

Does America need a Universal Basic Income?



Questions:

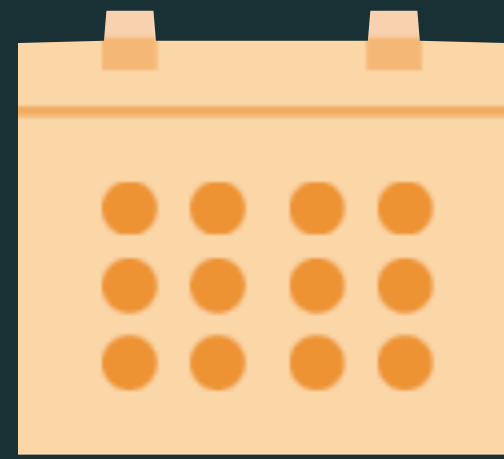
Is a UBI possible?

What are current labor trends?

How is 'gig work' affecting workers

Are Americans stressed?

Universal Basic Income



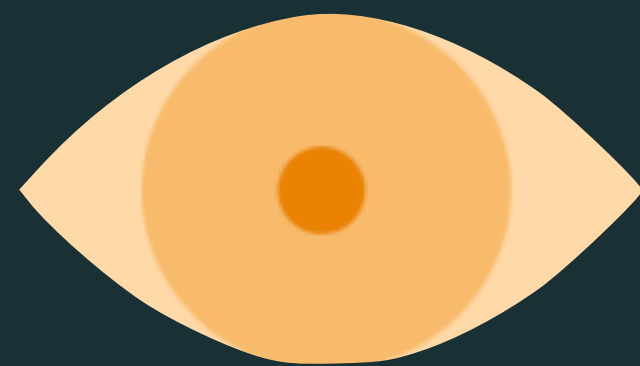
Periodic



Cash Payment



Universal



Individual



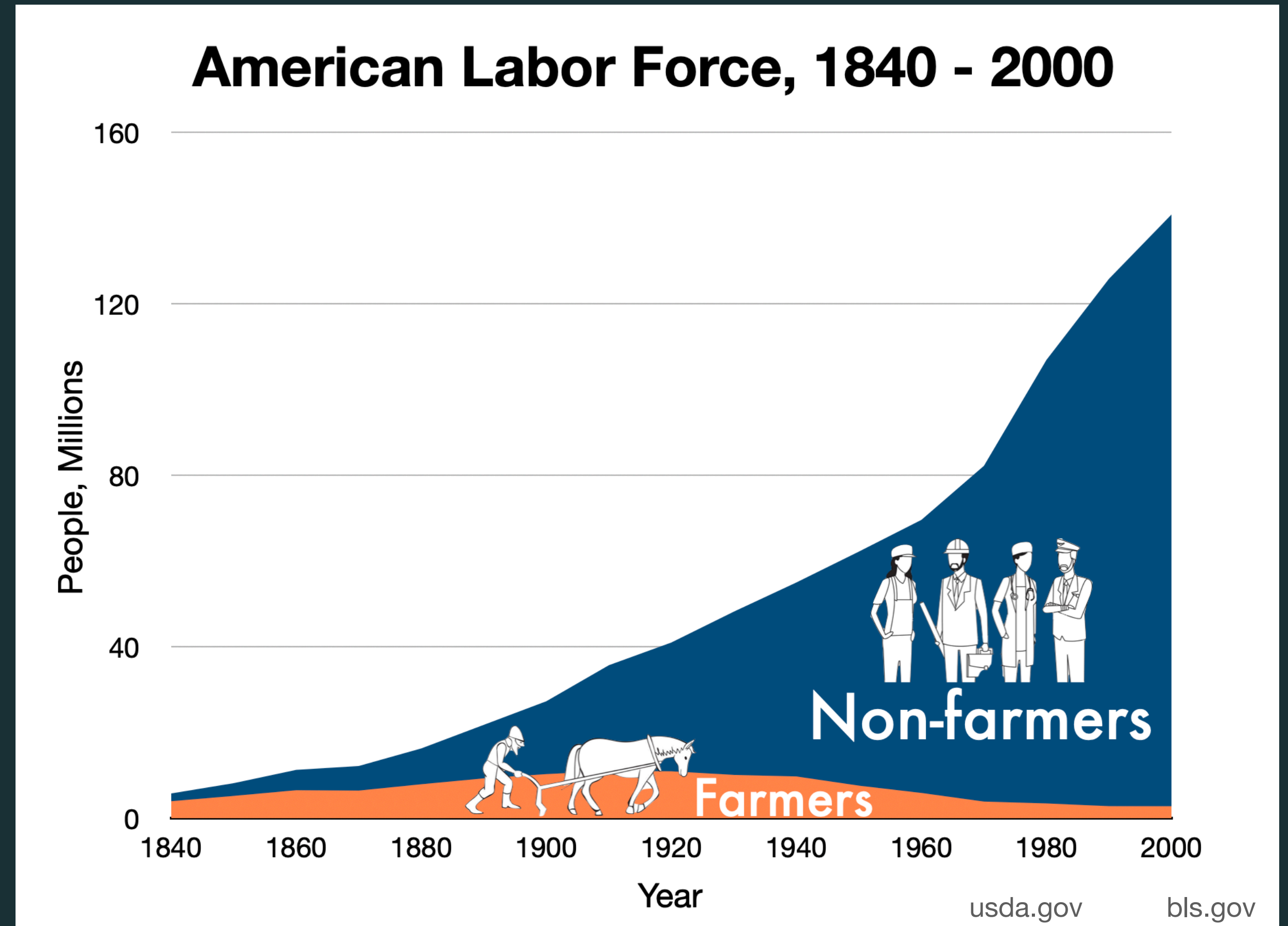
Unconditional

Is a UBI Possible?

Food supply adequate

Farmers <2% of workers

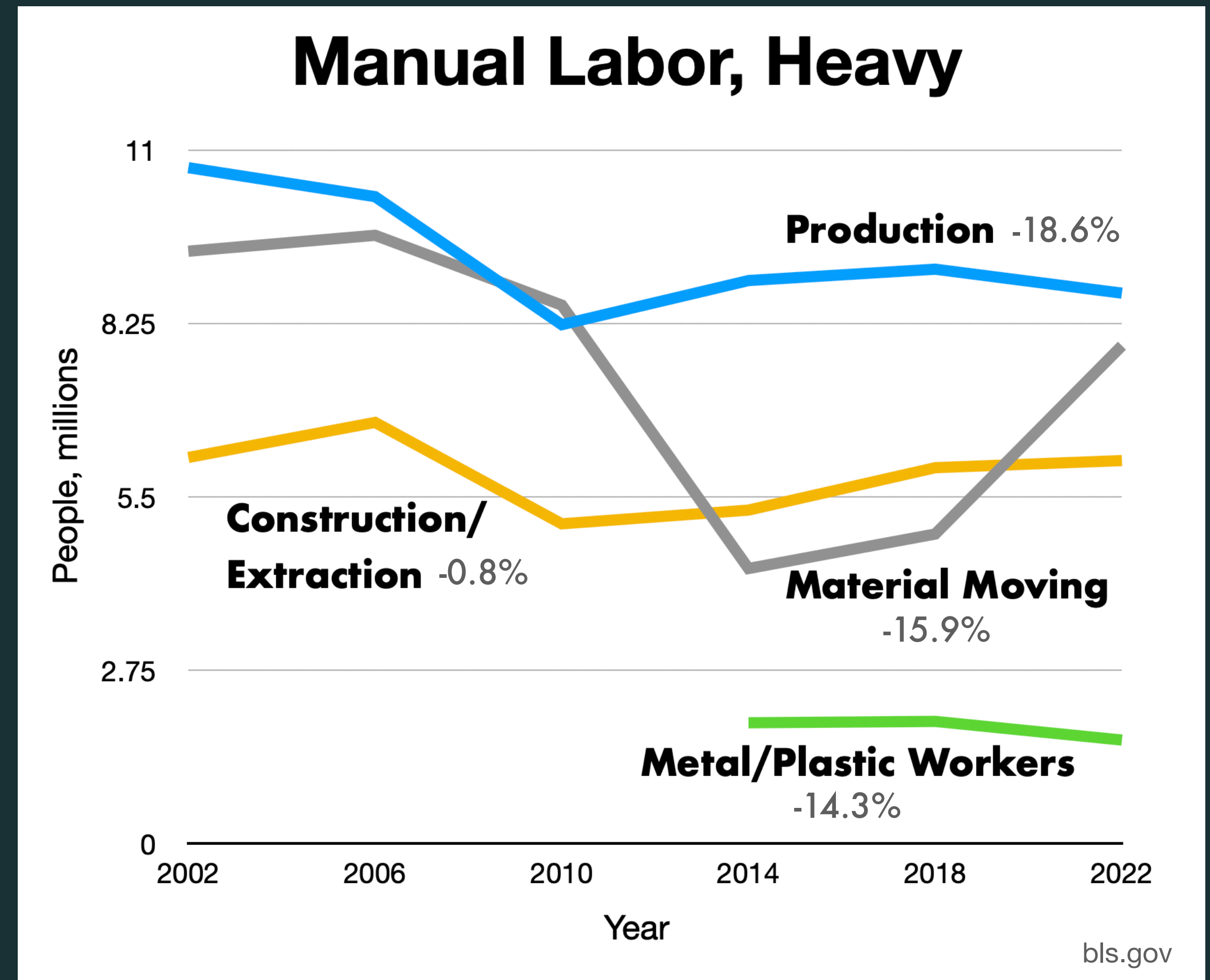
Enough materials and workers to provide necessities



Current Labor Trends

Many heavy, manual labor occupations down

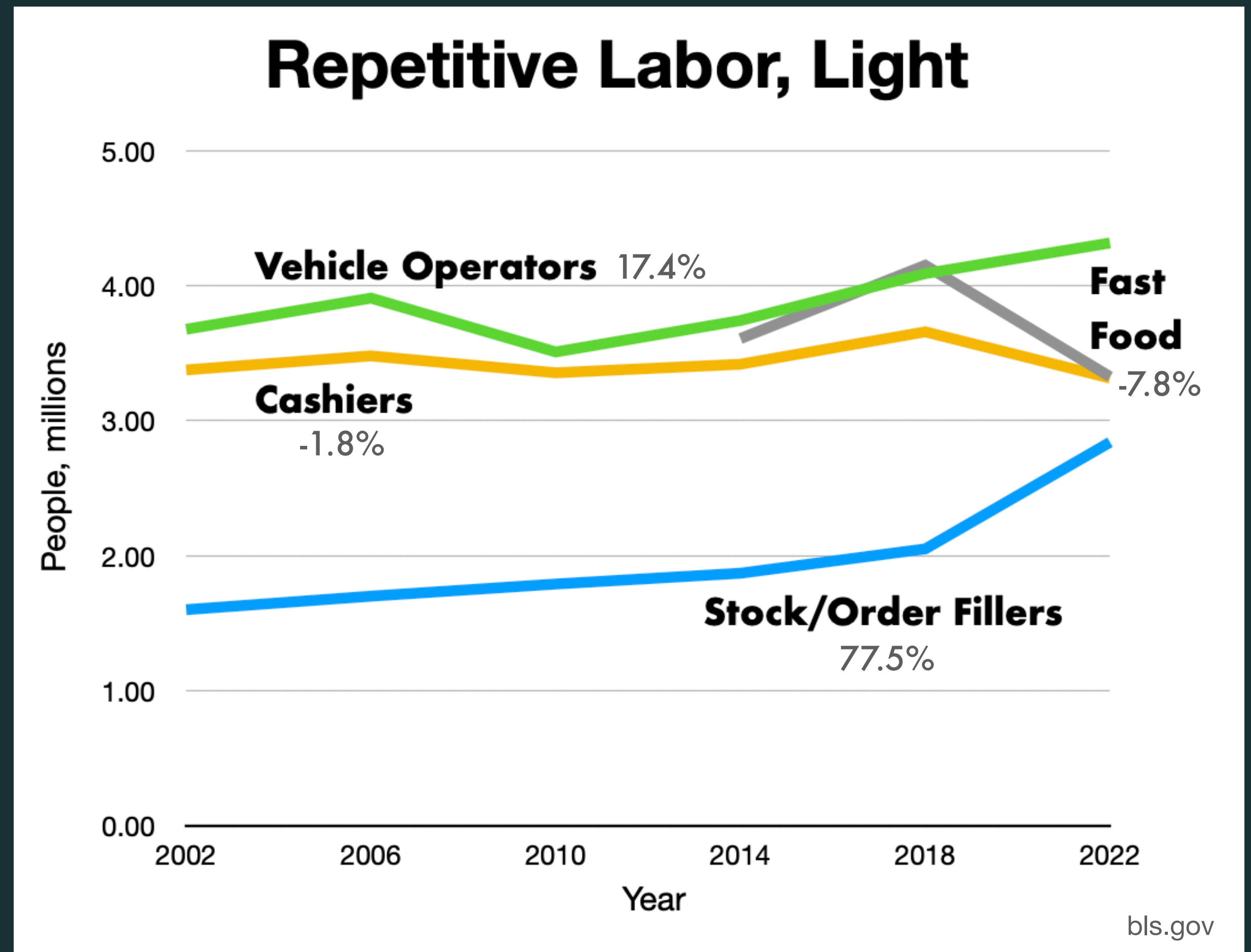
Construction work is steady



Current Labor Trends

Motor Vehicle operators,
Stock Clerks and Order
Fillers up

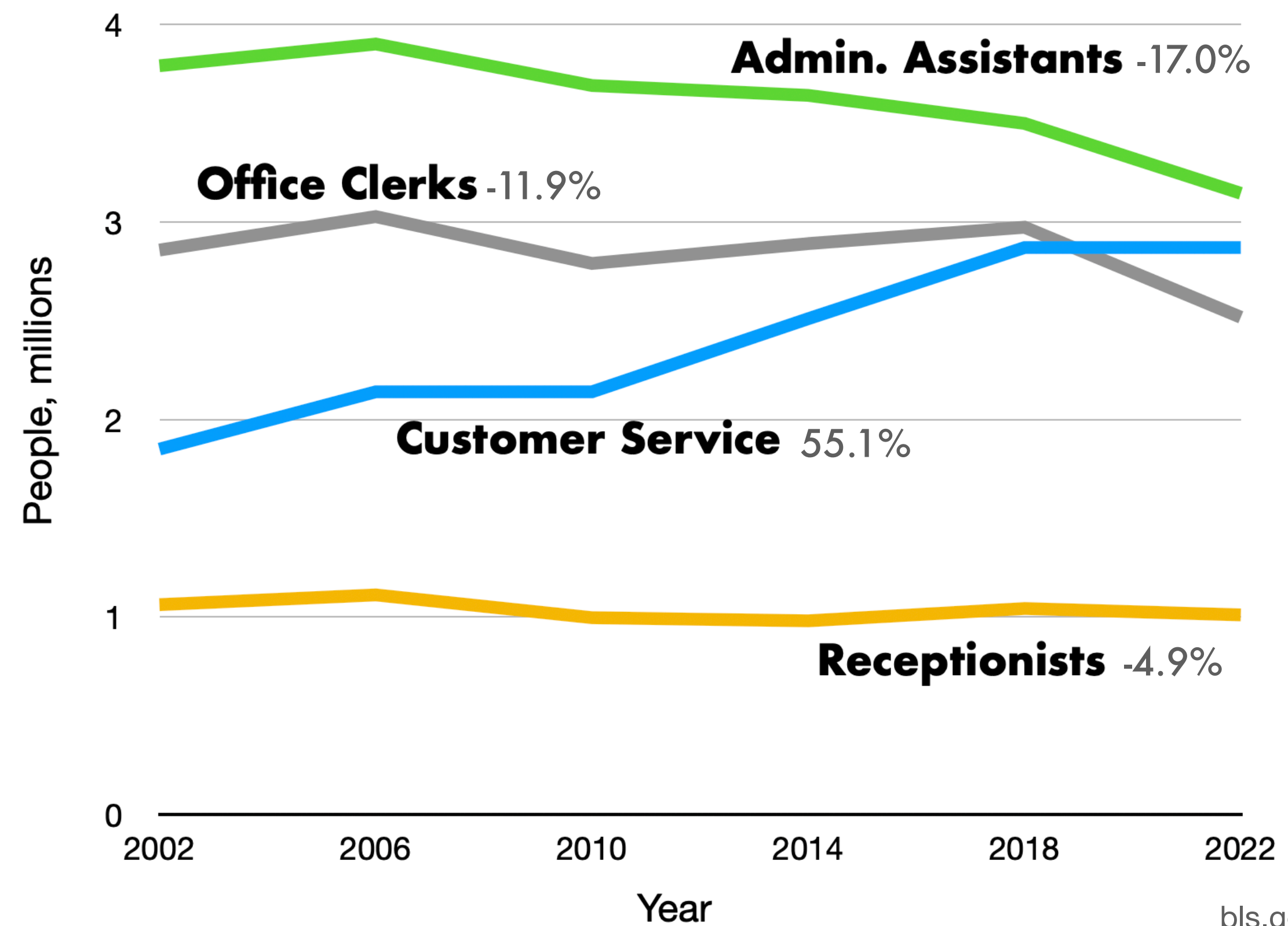
Cashiers and Fast Food
Workers slightly down



Current Labor Trends

Customer service up
Scheduling and
repetitive task jobs down

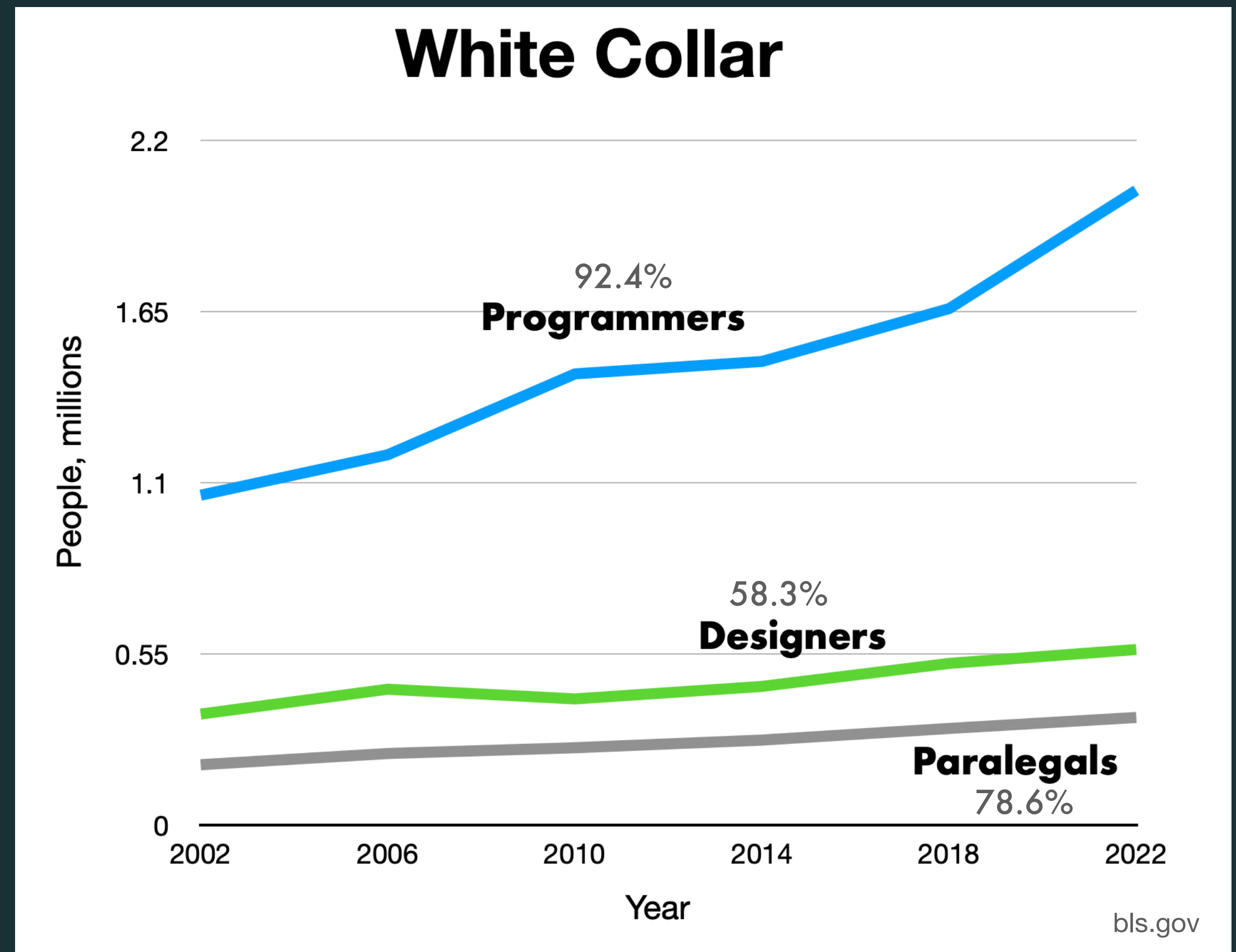
Repetitive Labor / Assistants



Current Labor Trends

Huge gains

Can they maintain growth?

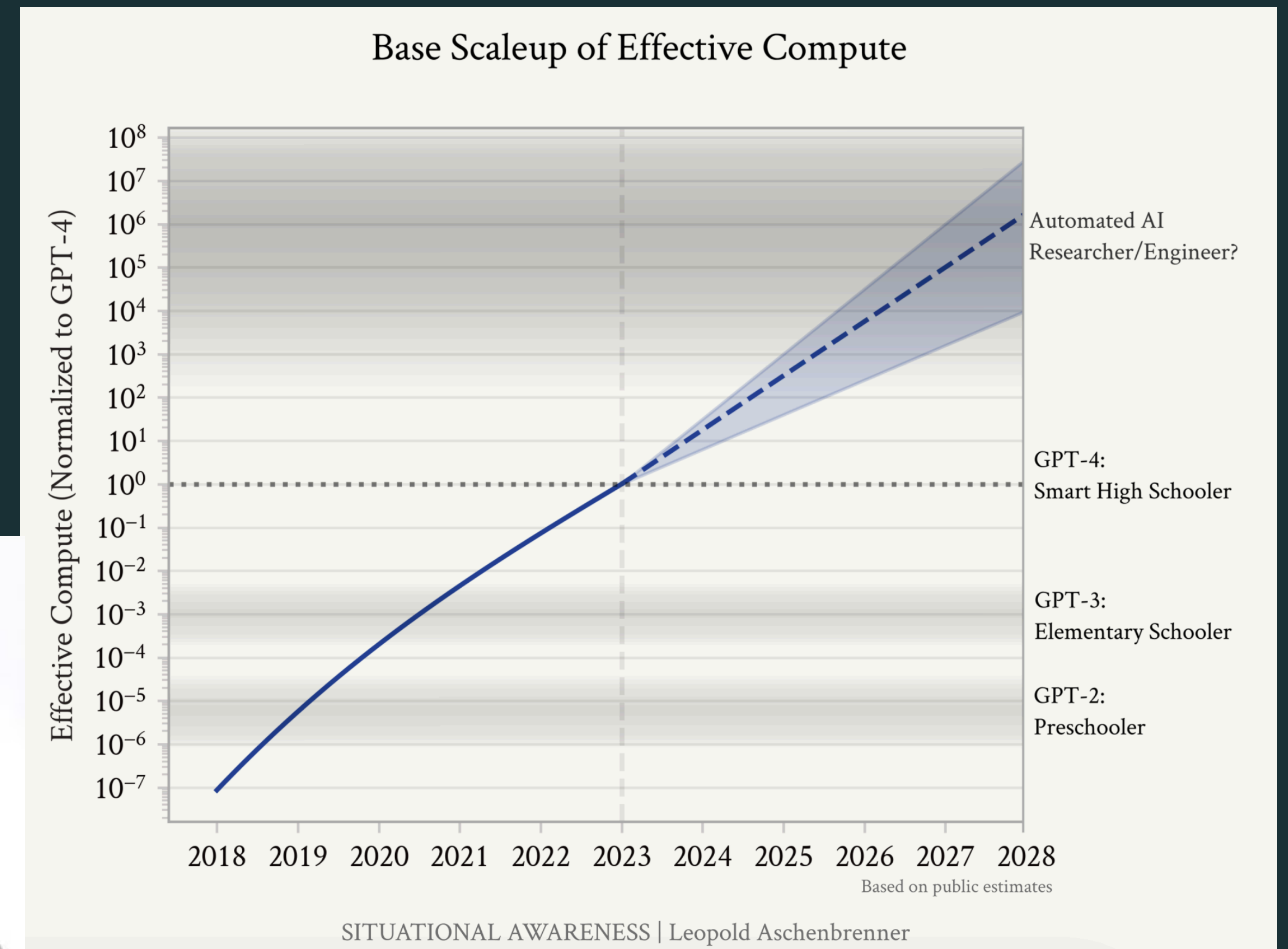


Increase of AI Ability

Soon to surpass
“Smart High Schooler”

Uncertain job security
for all levels in near
future

FIGURE 01 + OPENAI
SPEECH-TO-SPEECH REASONING

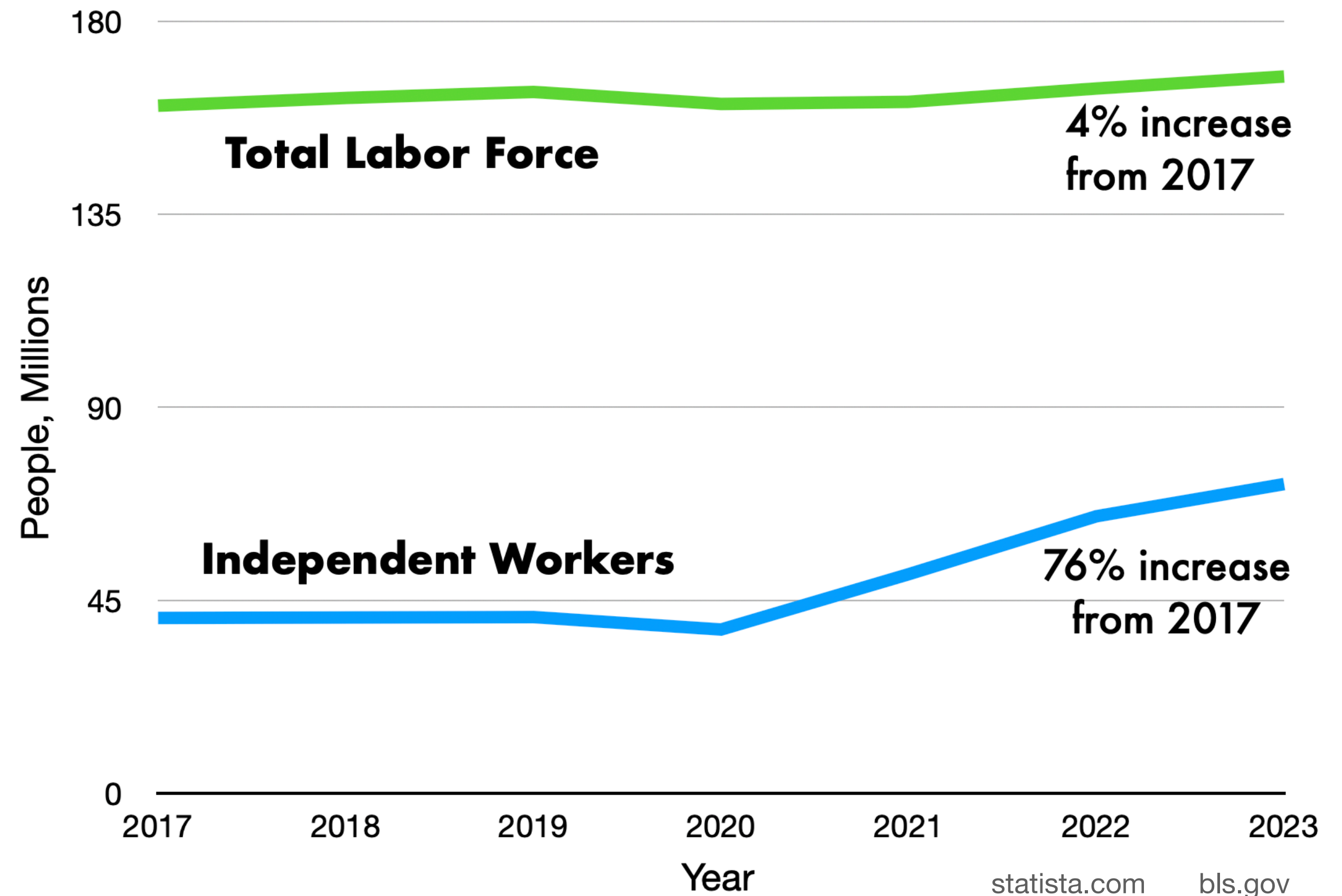


Gig workers and the Economy

Significant growth since COVID

Increased portion of overall workers

US Labor Force and Independent Workers



Gig workers and the Economy

Only 40% of independent laborers covered by health insurance

Health Insurance Coverage of Gig Workers



With Insurance - 40%

Without Insurance - 60%

Gig workers and the Economy

59% of independent workers have retirement savings

Gig Workers with Retirement Savings



With Savings - 59%

Without Savings - 41%

Gig workers and the Economy

Only 13% of independent workers aged 28-43 have a retirement plan

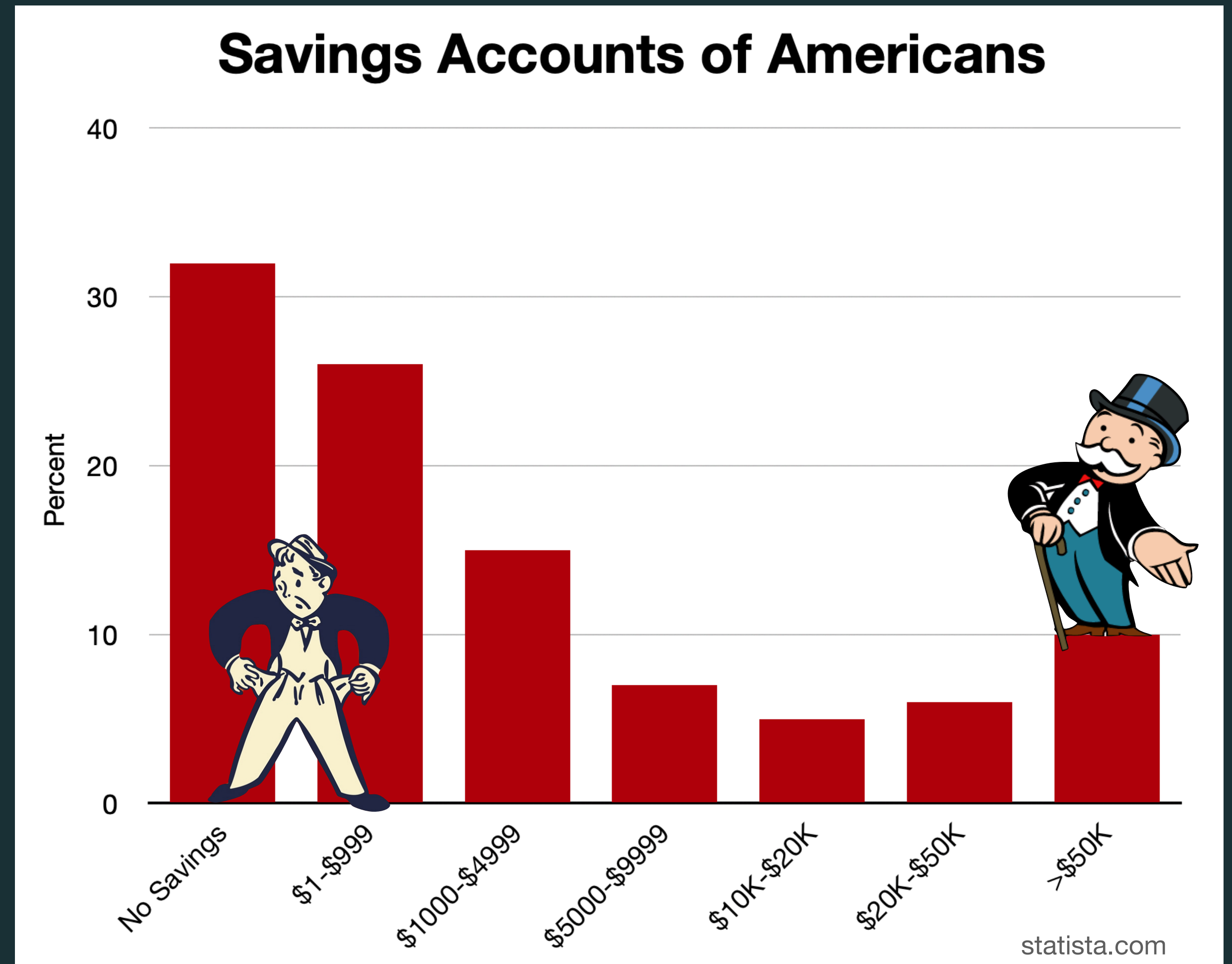
Millennial Gig Workers with Retirement Plan



Are Americans Stressed?

Inverse of a normal distribution

Majority cannot cover \$1000 in emergency



Are Americans Stressed?

Majority stressed about financial situation

Top Sources of Stress for Americans



Conclusion

America can provide for its people

Millions of jobs likely displaced with rise of AI and automation

'Gig' workers without basic benefits

UBI provides basic dignity and ability to retrain